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PRESS RELEASE

ALPINE: Issue successfully placed

Salzburg: ALPINE's debut bond was successfully placed on the market. "The issue was absolutely successful, the overall volume of 100 million euros was soon exhausted," says Dietmar Aluta-Oltyan, happy with the great rush by private investors. The lead banks, BAWAG PSK and Unicredit Bank Austria, are also convinced that the extremely attractive coupon of 5.25 % was one of the reasons why the ALPINE corporate bond was so well received by institutional and private investors in these low-interest times.

ALPINE will use the proceeds from the issue to ensure the company's continued organic growth while assuring and expanding its good position in the eastern and southeastern markets, focusing on the strategically significant market, Russia.

ALPINE is the second largest construction company in Austria and had a construction output of approx. 3.4 billion euros in 2009. The company's order book currently has a backlog worth 3.4 billion euros.

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