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PRESS RELEASE

ALPINE-RZDstroy lands 100-million-rubel contract

While attending the 5th International Rail Business Forum in Sochi, "1520 Strategic Partnership," LLC Transjuzhstroy (client) and Alpine-RZDstroy GmbH (contractor) signed the first contract for preparatory work to be provided for the construction of Tunnels 6 and 7 on the line from Sochi to Matsesta. The order volume for this first contract amounts to nearly 100 million rubels. The contract was signed in the presence of Vladimir Yakunin, President of Russian Railways (RZD), and Dietmar Aluta-Oltyan, Chairman of the Supervisory Board of ALPINE Holding GmbH.

Extensive infrastructure measures are being implemented for the 2014 Olympic Games in Sochi to be able to cope with the expected rush of visitors. The construction of the new railway line along the coast, where Tunnels 6 and 7 are being built, will play an important role.

Transjuzhstroy

Transjuzhstroy is one of the largest companies for the planning and construction of rail and roadways in southern Russia, but also engages in building construction and in the production and distribution of building materials. Its service portfolio embraces all the services required for turnkey projects. The group of companies has 20 affiliated companies and approx. 7,000 employees. Transjuzhstroy is the general contractor for all of Russian Railways' infrastructure projects planned to be implemented in preparation of the 2014 Olympic Games.

ALPINE-RZDstroy

The ALPINE-RZDstroy joint venture was established 2009 in Austria between the two companies, JSC RZDstroy, a subsidiary of Russian Railways, and ALPINE Bau GmbH. The enterprise plans to mutually implement infrastructure projects in Russia, Austria and third countries.

For more information visit: www.alpine.at

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ALPINE Bau GmbH has a construction output of EUR 3.4 billion in 2009 and a staff of 15,234, making it the second largest construction company in Austria. ALPINE successfully executes



projects of every magnitude in over 26 countries. Its typical construction activities in Austria and on an international scale range from building construction, traffic route engineering, railroad construction, bridge construction, tunneling and foundation engineering to sports facility construction, power plant construction and environmental engineering.