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PRESS RELEASE

ALPINE Holding issues corporate bond

- **Volume: EUR 100 million, increase in volume is possible**
- **Term: 5 years final maturity**
- **Coupon: 5.25% per annum (to be confirmed and announced immediately prior to commencement of the subscription period)**
- **Bond purpose: to support further growth, to build broader financing structure**

Vienna, 14 June 2010: ALPINE Holding GmbH, the parent company of Austria's second-largest construction group, is issuing a bond with a volume of EUR 100 million and a possible increase in the volume. The bond has a term of 5 years and attracts a fixed interest rate. The coupon is expected to be 5.25%. The final volume of this issue and the fixed coupon (interest rate) will be announced immediately prior to the subscription period. The issuer is turning not only to institutional investors, but primarily to Austrian private investors. The subscription period for private investors runs from 21 to 23 June 2010, but may be closed earlier. Joint lead managers of the bond are UniCredit Bank Austria and BAWAG P.S.K. The bond can be subscribed to at all branches of Austrian banks and savings banks.

"We want to use the proceeds of the issue to ensure the further organic growth of the company and in doing so secure and develop our good positioning on the markets of Eastern and South-Eastern Europe, with a focus on the strategically important market of Russia," says Dietmar Aluta-Oltyan, President of the Supervisory Board of ALPINE Holding and co-owner of the company.

Werner Watznauer, CEO of ALPINE Holding GmbH adds, "In addition, the proceeds of the issue will be used to strengthen the capital base and to refinance existing commitments. In this way we are aiming to achieve the broadest possible and thus safest financing structure for the sought-after continued growth of the company."

"The debut bond of this traditional, well established company once again underscores the great importance of the Austrian bond market in corporate finance," says a very satisfied Helmut Bernkopf, Member of the Board of UniCredit Bank Austria.

Christoph Raninger, Member of the Board of BAWAG P.S.K says, "The attractive interest coupon of an anticipated 5.25% certainly represents an interesting investment opportunity over a manageable investment timeframe for Austrian private investors, especially given the low rates of interest currently being paid on savings."



ALPINE Holding GmbH/ALPINE Bau GmbH

ALPINE Holding GmbH is 83% owned by the listed Spanish company FCC Group S.A. (Fomento de Construcciones Y Contratas, S.A.) and 17% owned by Dietmar Aluta-Oltyan, who has built up ALPINE Bau GmbH since 1968.

ALPINE Bau GmbH, Austria's second-largest construction company, is 100% owned by ALPINE Holding. All other companies are subsidiaries of ALPINE Bau GmbH. In 2009, the ALPINE Bau group of companies achieved a construction output of around EUR 3.4 billion (EUR 3.5 billion in 2008) with around 15,234 employees (15,530 in 2008). "As at the end of 2009 the company had already recorded orders of around EUR 3.4 billion, which corresponds to the entire construction output for 2009 and therefore represents a good starting point for the 2010 financial year," explains Peter Preindl, spokesman for the Management Board of ALPINE Bau. Aluta adds, "The company is well positioned thanks to its geographical diversification and broad range of services. We will continue to focus on increasing the cost-effectiveness of large orders, enhancing efficiency through the group of companies and minimising risks, including through the appropriate structuring of contracts."

The activities of ALPINE cover the full range of the construction sector at national and international level: structural engineering, traffic route engineering, bridge-building, underground mining, special civil engineering, power plant construction and environmental technology. Besides completing conventional construction projects, ALPINE also has extensive experience in the area of project financing. This includes the implementation of PPP models.

In addition to having a dense network in Austria and Germany, where about 65% of the company's activities are carried out, the Group is also continuing to expand its market position in Central, Eastern and South-Eastern Europe. The company also operates successfully in countries such as Russia, China, India and Singapore. With its largest subsidiary, ALPINE Energie, the Group has a forward-looking pillar in the increasingly important sector for renewable energy as well as network and communication technology. "We are already one of the largest providers in this area," adds Preindl.

Facts about the corporate bond

Issue volume:	EUR 100,000,000 an increase in volume is possible
Term:	5 years final maturity
Denomination:	EUR 1000.00
Interest rate:	5.25 % p.a. fixed (indicative)
(to be confirmed and announced immediately prior to commencement of the subscription period)	
Redemption:	100% at maturity
Subscription period:	21 June to 23 June 2010 (subject to earlier closure)
Joint lead:	UniCredit Bank Austria and BAWAG PSK
Value date:	1 July 2010



Training and development offensive

With numerous programmes including technical and linguistic training and development as well as the promotion of personal development, ALPINE is one of the most interesting employers in the construction industry. "We also see the competence of our employees as a future guarantee for the successful international commitment of the Group," says a convinced Preindl. The company is investing around EUR 2 million in a training and development offensive. The company currently employs 200 trainees. Up to 100 trainees are expected to join them in 2010. Further information: www.alpine.at

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FCC

FCC is the list Spanish parent company. The business of FCC is heavily diversified. More than half of turnover (57%) is generated in the construction sector. 28% in environmental services. The business of FCC also covers the production of and trade in cement. In addition to the construction sector, FCC is extremely active in the area of environmental services and the market leader in Spain for the disposal of waste water and refuse. Turnover in 2009 was EUR 12.7 billion, FCC, together with ALPINE, employs more than 90,000 people worldwide.

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