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## PRESS RELEASE

### **ALPINE confirms positive trend and expects to keep group earnings on an even keel in 2011**

- **Very comfortable volume of orders worth approx. EUR 3.3 billion**
- **9 % increase in construction output to EUR 1.52 billion**
- **High margin pressure impacts net loss for the period EUR – 3.1 million**
- **Stable result expected for the year 2011**

Salzburg: The ALPINE Construction Company was able to increase its construction output during the first half of 2011 by nearly 9 % to EUR 1.52 billion (EUR 1.39 billion in 2010). This positive trend is attributed to the continuing success on the German market as well as the market in Austria, which has stabilized on a low level. The company's subsidiary, ALPINE Energie, succeeded in strengthening its impressive market position.

The net result for the period was not yet able to follow this positive development and amounts to EUR -3.1 million (EUR 0 in 2010). The margin pressure continues to be high and the efficiency programs introduced in 2010 have not unfolded their full potential yet. The free liquidity, however, stands at EUR 457 million, an impressive increase of approx. 35 % (EUR 337 million in 2010). At EUR 3.3 billion the volume of orders remains at a very comfortable level. The number of employees has remained stable at approx. 15,100.

#### **Forecast**

Thanks to its geographical diversification and wide range of services, the ALPINE Construction Company is well-positioned. Together with ALPINE Energie, the company has a promising mainstay in the growing renewable energy sector and network and communication technology. The ALPINE Construction Company expects a stable result with a slight increase in construction output for the year 2011.

For more information visit <http://www.alpine.at>

*The Austrian **ALPINE company**, a member of the FCC Group, is a global player. With a construction output of EUR 3.2 billion in 2010 and a staff of 15,100, ALPINE is the second largest construction company in Austria. For more information visit [www.alpine.at](http://www.alpine.at).*

#### Questions:

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