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PRESS RELEASE

ALPINE wins in Serbia

Contract signed for two sections of the Pan-European corridor with a total value of EUR 30 million. Laying of the foundation stone took place, completion in approx. two years.

The motorway network is being expanded in southern Serbia towards Bulgaria. ALPINE Bau GmbH was the best bidder for two out of the three sections tendered. The contract has just been signed.

Today the laying of the foundation took place in the presence of the Serbian infrastructure minister Milutin Mrkonjić, the Serbian president of parliament Slavica Dukic-Dejanović, the regional general manager of the World Bank Jane Armitage and Dietmar Aluta-Oltyan, chairman of the supervisory board of ALPINE Bau GmbH. "Winning this contract is impressive proof of ALPINE's infrastructure competence," says Aluta, pleased with the contract award in Serbia.

The main item is the 5.8-km bypass around the city of Dimitrovgrad and another 8.6-km section to the Bulgarian border. Both sections are part of the Pan-European corridor (Corridor 10). The client is a company specially formed by the Serbian government for this purpose; the funding will be provided by the World Bank.

Contract section 1 is for the construction of 15 kilometers of road and contract section 2 for the bridge construction: 7 bridges with lengths between 50 and 500 meters. The total contract value is approx. EUR 30 million. Construction is expected to take two years.

More information: www.alpine.at

Questions:

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