



Vienna, 31 May 2011

PRESS INFORMATION

ALPINE issues corporate bond

- **Volume: EUR 75 million, possibility of an increase in volume (shall be determined and published immediately prior the subscription period)**
- **A five-year maturity period**
- **Coupon: 5.25% p.a. (shall be determined and published immediately prior of the subscription period)**
- **Application of funds: For general corporate purposes and an optimisation of the financial structure.**

Vienna, 31 May 2011: As the parent company of the second largest construction company in Austria, ALPINE Holding GmbH will issue a bond with a volume of EUR 75 million, an increase in the volume is possible. This bond will have a 5-year maturity period and a fixed interest rate. The coupon rate is expected to be 5.25% pa. The final issue volume and fixed coupon (interest rate) will be announced immediately before the start of the subscription period. The issuer will primarily seek Austrian private investors. The subscription period for private investors will run from 6 to 8 June 2011, however, a premature closure is possible. The Joint-Lead Managers of the bonds are the Erste Group Bank AG and the UniCredit Bank Austria AG. The bond can be issued in all Austrian bank subsidiaries and savings banks.

“We want to use the issue proceeds to support the further organic growth of the company and further expand the long-term financing structure,” explains Dietmar Aluta-Oltyan, President of the Supervisory Board of ALPINE Holding and co-owner of the company. “As this is the second bond issued by this traditional, well-positioned company, this underlines the huge significance of the Austrian bond market within corporate financing,” says Helmut Bernkopf, board member of the UniCredit Bank Austria, who is very confident that this issue will receive great interest from investors.

“The Austrian economy now needs investment. This bond will promote growth in the country whilst simultaneously offering investors an extremely interesting investment opportunity in a traditional Austrian company”, says Franz Hochstrasser, Deputy CEO of the Erste Group.

ALPINE Holding GmbH/ALPINE Bau GmbH

ALPINE Holding GmbH is 83% owned by the public-traded Spanish FCC Group S.A. (Fomento de Construcciones Y Contratas, S.A.) whilst the remaining 17% ownership is held by Dietmar Aluta-Oltyan (Ing.), who has developed the ALPINE Group since 1968.

In 2010, the Group achieved a construction output of approx. EUR 3.2 billion (EUR 3.4 billion in 2009) with approx. 15,100 (15,234 in 2009) employees. By the end of 2010, ALPINE had a back log order balance of approx. EUR 3.3 billion, which corresponds



to more than the entire annual construction output in 2010 and therefore represents a good starting point for the new financial year.

Thanks to its geographical diversification and wide range of services, ALPINE is well-positioned within the market. Furthermore, with the subsidiary company ALPINE Energie, the Group also has a firm foothold in the increasingly important sectors of renewable energy as well as network and communication technology.

Corporate bond facts

Issue volume:	EUR 75,000,000, with possibility of an increase in volume (shall be determined and announced immediately prior of the subscription period)
Maturity:	5-year final maturity
Division into shares:	EUR 1000.--
Interest rate:	5.25% p.a. fixed (indicative, shall be determined and announced immediately prior of the subscription period)
Repayment:	100% of the nominal value at the end of the maturity period
Subscription period:	6 to 8 June 2011 (subject to premature closure)
Joint-Lead Managers:	Erste Group Bank AG and UniCredit Bank Austria AG
Value date:	10 June 2011

Further information: www.alpine.at

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*The Austrian **ALPINE Group** is part of the FCC Group and is globally operative within all areas of the construction industry. With a construction output of EUR 3.2 billion in 2010 and approx. 15,100 employees, ALPINE is the second-largest construction company in Austria. For more information please visit www.alpine.at*

FCC

FCC is the public-traded Spanish parent company and has a wide range of business activities. More than half of its turnover (57 %) is generated within the building sector whilst 28% stems from global services. FCC business activities are also focused on the production and trade of cement. Its turnover in 2010 came to EUR12.1 billion. Together with ALPINE, FCC has more than 90,000 employees worldwide.

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terms and conditions) and the website of the Luxembourg Stock Exchange under www.bourse.lu. Paper versions of the prospectus, including any possible supplements, additional information and accompanying documents referred to in this prospectus shall be available free of charge at the issuer's headquarters during normal working hours.

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