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PRESS RELEASE

ALPINE: Groundbreaking for "Living on the Lake"

- **ALPINE's developer project**
- **35 subsidized housing units**
- **Completion in the summer of 2012**

Linz: Dr. Franz Dobusch (Mayor), Dr. Manfred Haimbuchner (State Minister for Urban Development), Karl Gruber (Member of the Management at ALPINE Bau GmbH) and a number of guests attended the groundbreaking ceremony on Thursday for the construction of 35 duplex and one-family homes named "Living on the Lake". ALPINE Bau Upper Austria will be the property developer for this project. A total of 10 million euros are to be invested; the housing units should be ready for occupancy in the summer of 2012.

"This project will allow ALPINE to demonstrate its competence in the property development sector. The residential units will not only be attractive but also environmentally friendly," said Karl Gruber. According to Mayor Dobusch, "Such projects are extremely important, especially in times like these. The new owners can look forward to receiving a lowest-energy house from a highly competent supplier." State Minister Dr. Haimbuchner added, "The state is happy to subsidize this developer project as an ideal housing project for the residents of Linz."

Living on the Lake

The subsidized housing units will range in size between 110 and 125 square meters and will come complete with cellars and garages. Terraces and yards add to the attractive ambiance. To take environmental concerns into account, the entire development will be built according to lowest-energy principles to guarantee low heating costs. The nearby Pichlinger See is a popular local recreation area; the excellent infrastructure featuring a kindergarten, school, etc. as well as the attractive public transport system add to the appeal of the residential complex.

The Upper Austrian branch

The Upper Austrian branch has 1,000 employees and is one of ALPINE's largest branches. In addition to the head office in Linz, branches are also located in Steyr, Taufkirchen and Amstetten. The branch operates as a construction contractor as well as a project coordination consultant, successfully combining international experience with regional roots.

ALPINE's Upper Austrian branch also demonstrates a high degree of competence and diversity as a property developer. House-hunters will find more information on ALPINE projects at www.alpine-meinhaus.at.
www.alpine.at

*The Austrian **ALPINE company**, a member of the FCC Group, is a global player. With a*



construction output of EUR 3.2 billion in 2010 and a staff of 15,100, ALPINE is the second largest construction company in Austria. For more information visit www.alpine.at.

Photos: Virtual model of 35 duplex and one-family homes named "Living on the Lake"

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