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## PRESS RELEASE

# ALPINE lands 111-million-dollar contract in Abu Dhabi

**Abu Dhabi/Salzburg:** Borouge, a leading supplier of high-quality synthetics, awarded the contract for the Borouge 3 expansion project to ALPINE Bau Deutschland AG, a company of ALPINE Bau GmbH. The contract has a value of approx. 111 million US dollars. ALPINE is the project coordination consultant for the construction of 26 facilities, consisting of office buildings, production plants and warehouses in Ruwais/Abu Dhabi.

About 30,000 cubic meters of concrete, 2,800 tons of reinforcement and 2,000 tons of structural steel will be installed. Construction is scheduled to commence shortly, with project completion planned in the 3<sup>rd</sup> quarter of 2013.

The Borouge 3 Mega project will increase the petrochemical plant's total production capacity by 2.5 million tons to 4.5 million tons of polyolefins by 2014. Borouge is a joint venture between the Abu Dhabi National Oil Company (ADNOC), one of the world's largest oil companies, and the Austrian Borealis company, one of the leading suppliers of premium synthetics.

The Borouge 3 project is the second project being implemented by ALPINE for the ADNOC Group. The turnkey ADNOC office building to be built in Ruwais is to be commissioned by mid-2011. ALPINE won the ADNOC Health, Safety and Environment (HSE) Award in the safety category in 2010 for this project. The award recognizes above-average industrial safety standards on construction sites.

### **ALPINE Bau Deutschland AG**

*ALPINE Bau Deutschland AG is involved in all construction sectors. Building construction, traffic route and bridge construction, tunnelling and foundation engineering are as much a part the portfolio as are the construction of power stations, sport facilities and hydraulic engineering, turnkey finishing, building maintenance and rehabilitation. ALPINE Bau Deutschland AG is a part of ALPINE Bau GmbH seated in Salzburg and has more than 1,400 employees in Germany, Poland, Russia, and UAE. Since 2006, the Spanish stock-exchange listed construction service provider FCC (Fomento de Construcciones y Contratas, S.A.) is the majority shareholder of ALPINE.*

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