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PRESS RELEASE

ALPINE and RZDstroy form infrastructure joint venture

ALPINE Bau GmbH and RZDstroy formed a joint venture on January 29, 2010 in the presence of Vladimir Yakunin, President of the Russian Railway, and Ing. Dietmar Aluta-Oltyan, ALPINE's co-owner and chairman of the supervisory board. The joint venture is named "Alpine-RZDstroy GmbH" and is domiciled in Vienna. The company will also set up a representative office in Moscow. The company's goal is the acquisition, preparation of proposals and execution of project-specific infrastructure projects in the Russian Federation, Austria and other countries.

The joint venture will be managed on equal terms, Alexey Konovalov (RZDstroy) and Andreas Schökel (ALPINE) appointed as managing directors. Oleg Toni, Vice President of the Russian Railway, Evgeny Dorot (RZDstroy) and ALPINE's managing directors, Christian Trattner and Roman Esterbauer are the members of the supervisory board.

The joint venture will focus on mutual project work. Cooperation has already been agreed for the Alptransit Brenner A1 section in Tyrol (basic equipment) and the construction of two tunnels in Sochi, Krasnodar Region, Russian Federation, to be built for the 2014 Olympic Games.

RZDstroy is a subsidiary of the Russian Railway. Its business activities focus on planning and implementing railroad projects in the Russian Federation. The company is also engaged in building construction so that the joint venture is not only limited to railroad projects. RZDstroy's volume of sales was approx. 2 billion euros in 2008. It employs a staff of approx. 11,000.

ALPINE Bau GmbH has extensive experience in tunnel and railroad construction projects. With a construction output approaching 3.5 billion euros in 2008 and 15,530 employees, it is the second largest construction company in Austria.

More information: www.alpine.at

Questions:

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