



January 29th, 2010

PRESS RELEASE

ALPINE Consortium opens first private PPP freeway in Austria

Construction of the 51-km S1, S2 and A5 "Y" road network to Schrick was completed on time.

To be opened to traffic on Sunday, January 31, 2010 at 10 a.m.

The Bonaventura Consortium, in which ALPINE Bau GmbH holds a 44.4 % share, completed the construction work on time and turned the PPP Eastern Region "Y" project over to traffic.

This will open the S1East, S1West, S2 and the A5 towards the Czech Republic from Eibesbrunn to Schrick to traffic, completing the biggest construction site in Central Europe in just 37 months. The total contract value was EUR 933 million, nearly 800 million allocated to building costs alone. The entire project was privately financed. One third was financed by the European Investment Bank (EIB). The project will be refinanced by quality-dependent payments based on the freeway's availability, by the shadow toll collected from freeway users and from ASFINAG's direct construction payments, e.g. for the state or local roads that will pass directly into the ownership of the communities and states as soon as they are built.

PPP Project

PPP stands for Public Private Partnership. ASFINAG awarded the franchise to Bonaventura, a private operator, who planned, financed and built the freeway and will now operate the road network. For the first time, an alternative mode of financing was chosen for a freeway. The "Y" section of road will be operated by the franchiser until 2039, when ASFINAG will acquire the title.

"Completing this project in only 37 months impressively proved that even road infrastructure can be built on budget and in time," says Dietmar Aluta-Oltyan, co-owner and president of the supervisory board at ALPINE Bau GmbH, satisfied with the project's execution.

The operation

Bonaventura Strassenerhaltungs-GmbH will maintain the entire "Y" road network until 2039. This will include maintenance of the structures, the operation of electrical and safety systems such as the control center, winter maintenance, highway maintenance, operation of traffic counting equipment and traffic control systems. The franchiser will also be responsible for the landscaping and maintaining the noise barriers.

For more information visit <http://www.alpine.at>

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