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PRESS RELEASE

ALPINE acquires Siemens VAI's construction division

- **Company to retain its identity**
- **124 staff members to be transferred**
- **Voestalpine's construction contracts to continue**
- **Approval under cartel law expected shortly**
- **Closing scheduled in May 2010.**

Salzburg/Linz: ALPINE continues to implement its profitable growth strategy with the acquisition of Siemens VAI's construction division. "We not only expect to enhance our know-how in this industrial sector and attain distinct synergies but also a high potential for development in new business fields," says Josef Mayrhofer, Manager of ALPINE's Upper Austrian branch, happy to draw on the competence of 124 new staff members at ALPINE Upper Austria, currently employing a workforce of around 1000. "The construction division's contracts with voestalpine Steel and other operations at this location will continue to be honored and are a key field of activity into which ALPINE Upper Austria can be optimally integrated," adds Mayrhofer. Siemens VAI is happy to have found such a competent buyer in ALPINE Upper Austria. Werner Auer, chairman of the board, is certain that the 124 members of staff will have good perspectives, will be integrated smoothly and that "the competence of the construction division and continuation of the business are in good hands."

ALPINE enhances its service portfolio

"ALPINE generated 80 % of its construction output until now, allowing us to continue our stable growth and operate more flexibly," says Karl Gruber, responsible managing director of ALPINE Bau GmbH. This acquisition will put us in a position to offer masonry, carpentry, locksmith, roofing, joinery, glazery and plumbing services, increasing our autonomy.

ALPINE – strong potential for integration

ALPINE acquired a number of companies known for their competence on its course of success and incorporated them in the enterprise. When a company is acquired, great importance is attached to using the extensive know-how of its staff to ALPINE's advantage. A strong identification with ALPINE is achieved through this integration policy, which also includes an intensive further education and training program. The high percentage of staff still working at ALPINE years after the merger is the best proof of this strategy.

Key acquisitions include: Mayreder (1996), Ferro-Betonit (1998) and Universale (2001), Stump Spezialtiefbau GmbH (2005) and Beton- und Monierbau GmbH (2009), transferring over 1,000 employees to ALPINE. AST Linz with a staff of 25 was acquired by ALPINE's Upper Austrian branch in 2008. The integration process went smoothly and the staff now identifies fully with the ALPINE company.



The **ALPINE Group**, a member of the FCC Group, is a global player. With a construction output of EUR 3.5 billion in 2008 and a staff of roughly 15,530, ALPINE is the second largest construction group in Austria.

For more information visit <http://www.alpine.at>

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